



J.M. Hartwell L.P.

Investment Counsel Since 1961

Why Growth Stocks

"Over the long term, superior earnings growth drives superior investment returns."

- William C. Miller IV

The firm was founded by early growth pioneer John M. Hartwell in 1961. We have concentrated on growth stock investments for over 40 years, maintaining a long-term investment performance record of which we are proud.

It has long been our conviction that, by investing in growth companies that are fundamentally sound, we need be less concerned about the market's short-term volatility and can be more confident, over time, of achieving above-average capital appreciation.

We firmly believe that growth stocks have an important role in any diversified portfolio, protecting against inflation and providing for an opportunity for growth of principal. This belief is based both on our own investment results and the historic performance of growth stocks generally.