



## Hartwell Concentrated Growth

Maximize long-term total return over time by holding a concentrated “best ideas” portfolio of small, medium and large capitalization companies which are believed to possess significant potential for growth. The fund seeks a total return that exceeds the S&P 500 Composite index over time.

### “Best of the Best ideas”:

...generated from J M Hartwell's established and successful growth stock investment approach across all market capitalizations.

### Purchase disciplines

- Compelling growth prospects
- Imminent Catalysts for appreciation
- High expected rates of return
- Attractive valuations

### Sell disciplines

- Better investment identified
- Price deterioration
- The catalyst we identified no longer exists
- Return expectation achieved
- Change in sector outlook
- Trim to manage stock-specific risk

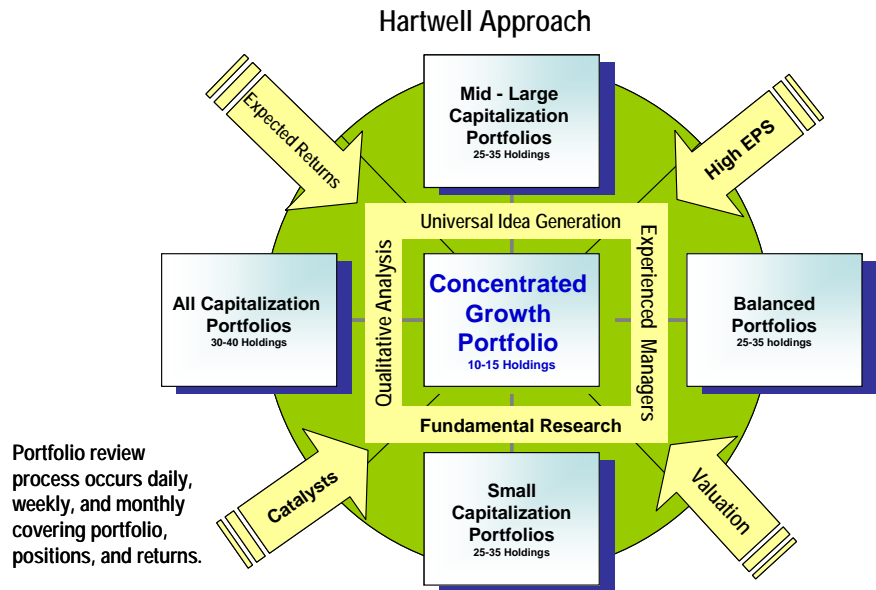
An experienced and established growth stock research and portfolio management team with substantial family and personal assets invested in the strategy

### Investment Approach

There is a deliberate concentration upon a “few best ideas” and a Darwinian – “survival of the fittest” approach, refreshing the portfolio with the highest growth, most timely potential investments. The portfolio is constructed from the best 10-15 ideas generated by J.M. Hartwell L.P.'s collective research. The positions are prioritized by expected returns, the proximity of catalysts/events and compelling valuation levels.

New purchases precipitate sales, and an intolerance for losses enforces the sell discipline.

Stocks may be shorted to seek additional positive returns. No leverage is used in this strategy



Portfolio structure: Less than 15 Holdings  
 Minimum account size: \$1 Million  
 Fees: 1.5% per annum of assets and incentive fees  
 Benchmark Index: S&P 500

### About J.M. Hartwell LP & their Portfolio Managers

J.M. Hartwell L.P. was founded in 1961 and is based in New York City. The firm has a diversified clientele including corporate, employee benefit and Taft Hartley plans, charitable institutions, endowment funds and personal accounts.

#### JORDAN S. PRESS Principal & Portfolio Manager

Jordan holds a dual M.B.A. from Columbia Business School & the London Business School. He graduated from Vanderbilt University in 1995 with a B.A. in Political Science and French. Jordan joined J.M. Hartwell in 1998. He is lead portfolio manager of the Hartwell Concentrated Growth Portfolio LP. Prior to joining Hartwell he worked for La Salle Bank N.A. . He is a principal and stockholder and functions as one of the firm's primary portfolio managers.

Contact Information: James McPartland

Website: [www.jmhartwell.com](http://www.jmhartwell.com) or E-mail: [marketing@jmhartwell.com](mailto:marketing@jmhartwell.com) or Phone: (212) 308-3355